

STATE OF NEW MEXICO } SS.
County of Luna }
I certify that this instrument was filed
for record at 4:45 P.M.

MODEL ORDINANCE - 90-CGRT
Third One-Eighth
Adopting a Tax Increment

PROPOSED

LUNA COUNTY

ORDINANCE NUMBER 19 ADOPTING A
COUNTY GROSS RECEIPTS TAX

JUL 13 1992
and for of Alise 22 179
Natalie Pacheco, County Clerk
Natalie Pacheco Deputy
Reception No. 42-08339

BE IT ORDAINED BY THE GOVERNING BODY OF THE COUNTY OF LUNA

Section 1. Imposition of Tax. There is imposed on any person engaging in business in the county, for the privilege of engaging in business in this county, an excise tax equal to one eighth of one percent (1/8%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Gross Receipts Tax Act as it now exists or as it may be amended and shall be known as the "third one-eighth of the county gross receipts tax."

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No county gross receipts tax shall be imposed on the gross receipts arising from:

- A. the transmission of messages by wire or other means from one point within the county to another point outside the county; or
- B. transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county.

Section 4. Dedication. Revenue from the county gross receipts tax will be used for the purpose(s) listed below:

DESIGNATED TOTALLY FOR INDIGENT HOSPITAL CLAIMS

Section 5. Effective Date. The effective date of the third one-eighth of the county gross receipts tax shall be either January 1 or July 1, whichever date occurs first after the expiration of at least three months from the date this ordinance is approved by the electorate.

ADOPTED BY THE GOVERNING BODY OF THE COUNTY OF LUNA THIS 10TH DAY OF JULY 19 92.

Edward B. Krettek

Edward B. Krettek, Chairman

Valentin M. Bustamante
Valentin M. Bustamante, Member

Bert Irwin
Bert Irwin, Member

Natalie Pacheco, Luna County Clerk

ATTEST:
(S E A L)

Natalie Pacheco

